

Tripura Board of Secondary Education  
Syllabus  
(Effective from 2015)

**Subject -Accountancy**  
**(Class XII)**

**SYLLABUS**  
**ACCOUNTANCY (ACCT)**  
**CLASS-XII**  
**Full Marks 100**  
**Financial Accounting-II**

**Alternatives are given as follows:-**

- a) Part A-60 marks
- b) Part B-20 marks
- c) Part C-10 marks

**PART-A**

**Unit-I. Introduction to Partnership**

**(10 marks/14 periods)**

- Meaning : Partnership, partners, firms, partnership deed.
- Provisions of the India Partnership Act 1932 affecting accounts in the absence of Partnership Deed.
- Fixed v/s Fluctuating Capital Accounts, divisions of profit among partners, guarantee of profits, past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio), preparation of P & L.
- Appropriation Accounts.
- Goodwill : Nature, factors affecting and methods of valuation-average profit, super profit, and capitalization.

**Unit-II. Reconstruction of Partnership**

**(25 marks/30 periods)**

- **Change in the profit sharing ratio among the existing partners:** Sacrificing ratio, gaining ratio, accounting for revaluation of assets and re-assessment of liabilities and distribution of reserves and accumulated profits.
- **Admission of a Partner:** Effect of admission of a partner on : change in the profit sharing ratio, treatment of goodwill (as per Accounting Standard 26), treatment for revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital account and preparation of balance sheet.
- **Retirement and Death of a Partner:** Effect of retirement/death of a partner change in profit sharing ratio, treatment of goodwill, treatment for revaluation of assets and re-assessment of liabilities, adjustment of accumulated profit and reserves. Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's Executor's account and preparation of Balance sheet.

**Unit-III. Accounting for shares Capital**

**(20 marks/20 periods)**

- Share and share capital: Meaning, Nature and Types.
- **Accounting for share capital :** Issue and Allotment of equity shares. Private placement of shares. Public Subscription of shares-over subscription and under subscription of shares. Issue at par and Premium, call in advance and arrears, Issue of shares for consideration other than cash.
- Accounting treatment of forfeiture and re-issue.
- Disclosure of share capital in Company's Balance sheet (Vertical form).

**Unit-IV. Accounting for Debentures**

**(5 marks /6 periods)**

- **Debentures:** Meaning, Issue of debentures at par, at premium and at discount. Issue of debentures for consideration other than cash. Debentures as collateral security. Interest on Debentures.

## PART-B

### Unit-V. Analysis of Financial Statements (12 marks / 20 periods)

- **Financial statements of a company:** Balance sheet of a company in the prescribed form with major headings and sub headings (as per schedule VI to the Companies Act 1956)
- **Financial Statement analysis:** Meaning, objectives and Limitations.
- **Tools for Financial Statement Analysis:** comparative statements, common size statements, cash flow analysis, ratio analysis.
- **Accounting Ratios:** Meaning, objectives and classification of ratios.
- **Liquidity ratios:** Current ratio and quick ratio.
- **Solvency Ratios:** Debt to equity ratio, total assets to debt ratio, proprietary ratio, interest coverage ratio.
- **Activity Ratios:** Stock turnover ratio, debtors turnover ratio, creditors turnover ratio, working capital turnover ratio.
- **Profitability Ratios :** Gross profit ratio, operating ratio, operating profit ratio, net profit ratio.

### Unit-VI. Cash Flow Statement (8 marks/10 periods)

- Meaning, Objective and Preparation (as per Accounting Standard 3, without adjustment). (Indirect method)

## Part-C

### Application of Computers in financial Accounting (10 Marks / 15 Periods)

#### Unit-VII. Electronic Spread Sheet

- Concept, data entry text Management and Cell formatting, data formatting, output reports, Preparation of reports, using pivot table, Common errors in Spread Sheet. (4 marks /6Periods)

#### Unit-VIII. Date Base Management System for Accounting

- Defining database requirements, identification of data to be stored in table, structural data.
- Creating data tables for accounting, using queries for generating accounting information with the help of Microsoft Access Software.

(6 Marks / 9 Period)

## PART-D

### Project Work - (10 Marks / 15 Periods)

File-2 Marks

Writer-6 Mark

Viva-2 Marks

- **Comprehensive Problem:-** From the given set of transactions preparation of vouchers, books of accounts, trial balance and financial statements of a proprietorship firm or a partnership firm.
- **Analysis:** Analysis of given data using analytical tools such as ratio analysis and cash flow.

**ACCOUNTANCY (ACCT)**  
**QUESTION PATTERN**  
**Class XII**

**Time: 3**

**Marks : 100**

The weightage of the distribution of marks over different dimensions of the question paper shall be as follows:-

**Weightage to content/subject units:**

<b>Sl. No</b>	<b>Current Unit</b>	<b>Marks</b>
<b>PART-A</b>		
I	Introduction to Partnership	10
II	Reconstruction of Partnership	25
III	Accounting for shares Capital	20
IV	Accounting for Debentures	5
	<b>TOTAL</b>	<b>60</b>

<b>PART-B</b>		
V	Analysis of Financial Statements	12
VI	Cash Flow Statement	8
	<b>TOTAL</b>	<b>20</b>

<b>PART-C</b>		
VII	Concept, data entry	4
VIII	Data Base Management System for Accounting	6
	<b>TOTAL</b>	<b>10</b>
	<b>Grand Total (A+B+C)</b>	<b>90</b>

**Project Work (10 marks)**

**File-02 marks+Written 06 marks+Viva-02 marks.**

**Unit Wise Question Types with Marks Distribution**  
**Accountancy**  
**Class-XII**

Unit	Title	MCQ/VSA 1 Mark	SA-I 3 Mark	SA-II 4 Mark	LA-I 5 Mark	LA-II 6 Mark	Total
I	Introduction to Partnership	2	1	-	1	-	10
II	Reconstruction of Partnership	2	1	2	-	2	25
III	Accounting for Shales Capital	2	1	1	1	1	20
IV	Accounting for Debentures	1	-	1	-	-	05
V	Analysis of Financial Statements	1	-	-	1	1	12
VI	Cash Flow Statements	-	1	-	1	-	08
VII	Concept data entry	1	1	-	-	-	04
VIII	Data Base Management System for Accounting	1	-	-	1	-	06
IX	Project : File-2 Written-6 Viva-2	-	-	-	-	-	10
	Total No. of questions	10	05	04	05	04	
	Total Marks	-	-	-	-	-	100

- N.B. 1. Internal choice : There is no overall choice in the paper. However, there is an internal choice in every question of 6 Marks.
2. In Case of LA-I and LA-II total marks may be Sub-Divided into Parts, of necessary.
3. Questions should be set covering each unit.